

**SHORTAGES IN OBLIGATION ARISING OUT OF
INTERNAL NETTING OF TRADES
NINE STAR BROKING PRIVATE LIMITED**



SHORTAGES IN OBLIGATION ARISING OUT OF INTERNAL NETTING OF TRADES

1. Objective:

The objective of this policy is to effectively manage settlement shortages in obligations arising from internal netting of trades. This policy shall be applicable to both Clients and Trading Members of Nine Star Broking Private Limited.

2. Purpose:

Nine Star Broking Private Limited ("Stock Broker") shall not be obligated to deliver any securities or make any payment to the Client/Trading Member unless the same has been received from the Exchange, Clearing Corporation, Clearing House, or any other responsible entity. Additionally, the Client/Trading Member must first fulfill their respective obligations.

3. Procedure to Handle Shortages in Obligations Arising Out of Internal Netting of Trades:

A. Shortage of Obligation and Auction Conducted in the Same Scrip on Exchange Platform

1. The short-delivering Client/Trading Member will be debited an amount equivalent to the highest of the following: a) Closing price of the scrip on the trading date. b) Highest traded price of the scrip on the day of settlement. c) Weighted average auction price on the Exchange.
2. An additional 0.1% of the above price will be charged.
3. The purchasing Client/Trading Member will be credited with the equivalent amount against such a shortfall.

B. Shortage of Obligation and No Auction Conducted in the Same Scrip on Exchange Platform

1. The short-delivering Client/Trading Member will be debited an amount equivalent to the higher of: a) 10% above the official closing price on the auction day. b) The highest traded price from the first trading day of the settlement till the auction day.
2. The purchasing Client/Trading Member will be credited with the equivalent amount against such a shortfall.

C. Short Delivery in Securities with Corporate Actions (No 'No-Delivery Period')

1. If a security has corporate actions and there is no "no-delivery period," all cases of short delivery in cum transactions that cannot be auctioned on a cum basis (or where the cum basis auction payout is after the

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book closure/record date) will be compulsorily closed out at the higher of: a) 10% above the official closing price on the auction day. b) The highest traded price from the first trading day of the settlement till the auction day.

D. Shortages in Obligations for Securities Available for Trading in the Futures & Options (F&O) Segment

1. In cases where the shortage arises in securities traded in the Futures & Options (F&O) segment, the short-delivering Client/Trading Member will be debited an amount equivalent to the higher of: a) 2% above the official closing price on the auction day (for scrips included in the Nifty Index) or 5% for other scrips. b) The highest traded price from the first trading day of the settlement till the auction day.
2. The purchasing Client/Trading Member will be credited with the equivalent amount against such a shortfall.

This policy has reviewed and approved in Board Meeting held on 11/10/2024

For NINE STAR BROKING PRIVATE LIMITED

Rajesh Mundra
DIRECTOR/AUTH. SIGNATORY

Rajesh Mundra
Director

Place: Jodhpur

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